



*(current as of 3/26/2020)*

Crowdfunding can be an effective means of generating support for small businesses and their employees, as well as for businesses to stay connected to their local community. With this in mind, we wanted to highlight a few new programs targeted to address economic challenges associated with the Coronavirus:

- The online fundraising platform [GoFundMe](#) has seen a spike in small businesses seeking to raise funds donated in support of their ventures and staff. Through this platform, individuals can donate to their favorite local small businesses, and those businesses raising funds pay no platform fee to secure these much-needed funds. Check out the [GoFundMe website](#) for examples of other businesses raising funds and to start your own campaign
- Online investment platform [WeFunder](#) launched a targeted product with loan ranges between \$20,000 and \$1 million and repayment deferred until 2021. Funding comes via investments of as little as \$100 from a business' customer base as well as the 400,000+ Wefunder investors, and repayment is based on a share of future revenues. Check out the [WeFunder website](#) for more info.
- Crowd-lending platform [Kiva](#) has expanded eligibility for its 0% interest small business loan program, and also increased the maximum loan size to \$15,000 while providing a grace period of up to six months. Check out the [Kiva website](#) for more info.
- Other crowdfunding options:
  - [Indiegogo](#)
  - [Kickstarter](#)
  - [Mainvest](#)